

FINANCIAL AND COMMERCIAL

The Stock Market Very Dull.

A Further Decline in the Prices of Principal Active Stocks.

GOLD 107 A 106 7-8.

WALL STREET,
SATURDAY, May 26-6 P. M.

If one of those "moving accidents" which the post tells us of as characteristic of flood and field could by any possibility have been made to occur on the Stock Exchange to-day, thereby breaking the intense dullness which existed, it would have been greater as a special godsend. As it turned out, nothing of the sort did happen, and consequently the market, left to its own devices, ran off to some \$4,000 shares as an aggregate of business. The amount of interest evolved was on a par with the amount of business transacted, and the most dexterous of scalpers, scalp over so closely, was unable to slice more than a half of one per cent profit off his victim. Victims were scarce, however, being mostly confined to small traders, the important operators, who are known by their works, not showing themselves even in a mild way, while there was not the faintest suspicion of their intention to appear in a supererogatory character. It came to pass, therefore, that with professional speculators idle District of Columbia 3 3/4's sold at 75; an advance of 4¢ in New Orleans Louisiana consols sold at 87 1/2 a 5% RAILROAD BONDS.

Railroad bonds were dull, and the only changes were an advance of 1 per cent in New Jersey Central first, consolidated, 3 1/2 in Lake Shore consolidated coupon firsts, and a decline of 2 per cent in Ohio and Mississippi second.

MINING SHARES.

The following were the opening quotations of mining stocks at San Francisco to-day—Gold & Curry, 5%; Savage, 2 1/2; Chollar Potos, 22; Ophir, 2; Hale & Norcross, 2; Crown Point, 3 1/2; Yellow Jacket, 5; Bachelor, 3 1/2; Imperial, 5; Virginia Consolidated, 27; California, 28; Overman, 10 1/2; Raymond & Elv., 5; Regia G. V., 3; Best & Belcher, 12; Kentucky, 3; Union Consolidated, 2 1/2; Alpha, 8 1/2; Meadow Valley, 1 1/2; Sierra Nevada, 1 1/2; Mexican, 5 1/2; Caledonia, 1 1/2; Silver Hill, 1; Eureka Consolidated, 17 1/2; Justice, 4%; John Consolidated, 1.

The closing prices in San Francisco were:—Kerrick, 3 1/2; Leopard, 3; Mexican, 5 1/2; Northern Belle, 16; Consolidated Virginia 26 1/2; California, 27 1/2; Chollar & Co., 2 1/2; Raymond & Elv., 5; Savage, 2 1/2; Segregated Belcher, 18; Crown Point, 4; Sierra Nevada, 1 1/2; Union Consolidated, 2 1/2; Yellow Jacket, 6; Gold & Curry, 5 1/2; Eureka Consolidated, 17 1/2; Justice, 4%; John Consolidated, 1.

The following is the official report of sales at the New York Open Stock and Gold Exchange:—

Closing Prices—3 P. M.

The closing prices at three P. M. were:—

Opening, Highest, Lowest, Bid, Ask'd.

New York Central, 92 1/2, 92 1/2, 91 1/2, 91 1/2.

Lake Shore, 50 1/2, 50 1/2, 50, 50.

Northwestern, 22, 22, 22, 22.

Northwestern preferred, 49 1/2, 49 1/2, 49 1/2, 49 1/2.

Rock Island, 49 1/2, 49 1/2, 49 1/2, 49 1/2.

Milwaukee and St. Paul, 19 1/2, 19 1/2, 19 1/2, 19 1/2.

Delaware, Lack and Western, 44 1/2, 42 1/2.

New Jersey Central, 7 1/2, 7 1/2.

Union Pacific, 60 1/2, 60 1/2, 60 1/2, 60 1/2.

Ohio and Mississippi, 67, 67, 67, 67.

Western Union, 63 1/2, 63 1/2, 63 1/2, 63 1/2.

Pacific Mail, 2, 22, 21 1/2.

OPENING HIGHEST AND LOWEST.

The following table shows the opening, highest and lowest prices of the day:—

Opening, Highest, Lowest, Bid, Ask'd.

New York Central, 92 1/2, 92 1/2, 91 1/2, 91 1/2.

Lake Shore, 50 1/2, 50 1/2, 50, 50.

Northwestern, 22, 22, 22, 22.

Northwestern preferred, 49 1/2, 49 1/2, 49 1/2, 49 1/2.

Rock Island, 49 1/2, 49 1/2, 49 1/2, 49 1/2.

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Ohio and Mississippi, 67, 67, 67, 67.

Western Union, 63 1/2, 63 1/2, 63 1/2, 63 1/2.

Pacific Mail, 2, 22, 21 1/2.

CLOSING PRICES—3 P. M.

The closing prices at three P. M. were:—

Bid, Asked.

N. Y. Central, 91 1/2, 92 1/2.

Harlem, 14 1/2, 14 1/2.

Union Pacific, 63 1/2, 64.

Ohio and Miss., 67, 67.

Lake Shore, 50 1/2, 50 1/2.

Wabash, 22, 22.

Northwestern, 22, 22.

Northwestern pref., 49 1/2, 49 1/2.

Panama, 67, 67.

Rock Island, 49 1/2, 49 1/2.

W. & W. Co., 19 1/2, 19 1/2.

Fort Wayne, 10 1/2, 10 1/2.

At & T. & Co., 10 1/2, 10 1/2.

Mil. & St. P., 40 1/2, 40 1/2.

Pittsburg, 54, 54.

Ala. & L. & W., 42 1/2, 42 1/2.

N. L. & T., 67, 67.

W. & F. Corp., 83 1/2, 83 1/2.

Del. & H. Can., 68 1/2, 68 1/2.

Am. Express, 40, 40.

Morris & Els., 68 1/2, 68 1/2.

United States, 40, 41.

Mich. Central, 41, 41.

ADVANCE AND DECLINE.

The following shows the advance and decline in the closing prices of the principal active stocks to-day as compared with those of yesterday:—

ADVANCE—Lake Shore, 1 1/2; Union Pacific, 5%; New York Central, 1/2; Northwestern, 5; preferred, 5%; New Jersey Central, 1/2; Rock Island, 5; St. Paul, 5; preferred, 5%; Ohio and Mississippi, 5; Delaware and Western, 1 1/2; Morris and Essex, 5%; Haubiel and St. Joseph, 5 1/2; on preferred, 5%; Delaware and Hudson, 1 1/2; Michigan Central, 2.

THE MONEY MARKET.

Money on call was abundantly supplied at 1 1/2 to 2 per cent and closed at 1 1/2 to 2 per cent. The following were the rates of exchange on New York at the undermentioned cities to-day:—Savannah, buying 3 1/2, selling 5 1/2; Cincinnati, steady, buying par, selling 1 1/2; Charleston, easy, offering freely at 3 1/2 to 4 1/2 per cent; St. Louis, 7 1/2 premium; New Orleans, commercial 3 1/2; bank 2 1/2; Chicago, firm and scarce; bank's shipping currency; early sales 60 premium; buyers' net at 80 premium. Foreign exchange is steady and unchanged, with actual business at 4 87/4 for bankers' sixty days sterling, and 4 59/4 for 4 87/4 for demand.

THE GOLD MARKET.

Gold opened at 107, declined to 106 1/2 and closed at 106 1/2. The rates paid for borrowing were 1/2 and 1 per cent and flat.

Gold clearings at the National Bank of the State of New York—

Gold balances, \$1,850,000.

Currency balances, 1,082,225.

Gold clearances, 124,954,000.

CLEARING HOUSE STATEMENT.

Currency exchanges, \$30,518,447.

Currency balances, 3,413,655.

Gold exchanges, 5,160,959.

Gold balances, 380,832.

WEEKLY CLEARING HOUSE STATEMENT.

Currency exchanges, \$38,639,000.

Currency balances, 15,373,688.

Gold exchanges, 4,100,433.

Gold balances, 12,000.

Exports of specie for the week were \$3,170,720, of which \$2,394,000 was American gold coin, \$203,000 Spanish gold and the remainder silver bars. The imports of specie for the week were \$149,000, of which \$138,000 is silver and the remainder gold.

THE BANK STATEMENT.

The bank statement shows a further important gain in the legal tender note average and a small decrease in the specie average, the two resulting in an increase in the total reserve of \$104,200. By reason of the reduction in the deposit liabilities the surplus reserve shows a larger increase (\$19,107,000) than the total reserve. The surplus reserve is now \$15,560,956. The following is a comparison of the bank averages for the past two weeks:—

May 19. May 26. Difference.

Loans, \$2,250,000, \$2,250,000, \$0.

Deposits, 161,367,400, 21,348,700, \$15,000.

Legal tenders, 52,470,400, 53,570,400, Inc. 1,122,000.

Deposits, 220,493,400, 225,432,400, D. C. 1,212,800.

Circulation, 16,069,900, 16,059,900, Inc. 10.

The following shows the relations between the total reserve and the total liabilities:—

Specie, \$21,367,200, \$21,348,700, Dec. \$151,500.

Legal tenders, 52,431,700, 53,570,400, Inc. 1,122,700.

Reserve required, \$14,304,900, \$14,919,100, Inc. \$614,200.

Excess of reserve above legal tenders, \$17,043,500, \$18,560,956, Inc. \$917,400.

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The Treasury holds \$240,900,000 in bonds to secure bank circulation and \$16,000,000 to secure public deposits. Bonds deposited for circulation for the week, \$2,850,000; amount withdrawn, \$1,000,000. Bank circulation outstanding—Currency Notes, \$31,440,000; gold notes, \$1,400,000